

A RESOLUTION
BY _____

02- R -0813

**A RESOLUTION AUTHORIZING THE MAYOR TO
ENTER INTO A CONTRACTUAL AGREEMENT
WITH THE JOINT VENTURE OF DOBBS RAM &
COMPANY AND PUBLIC RESOURCES ADVISORY
GROUP FOR FINANCIAL ADVISORY SERVICES
FOR THE CITY OF ATLANTA IN REGARD TO
THE FINANCIAL PLANNING AND MARKETING
OF BOND ISSUES, AND FOR OTHER PURPOSES**

WHEREAS, the Financial Advisory Services Contract with the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group expired December 31, 2001, and

WHEREAS, the financial advisors provide valuable assistance and resources in preparing bond issues and negotiating and/or verifying interest rate quoted by underwriters, and

WHEREAS, it is in the City's best interest to continue to have the services of financial advisors, and

WHEREAS, the City issued a Request for Proposal for financial advisory services on March 18, 2002, and

WHEREAS, the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group had the highest combined score of those evaluating the proposal submitted, and

WHEREAS, it is recommended the Mayor be authorized to enter into a contractual agreement with the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group for financial advisory services.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor be and is hereby authorized to enter into a contractual agreement with the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group on behalf of the City for financial advisory services for a period of one year with two renewals of one year each.

BE IT FURTHER RESOLVED, the cost of such financial advisory services shall be paid from the proceeds of the respective bond issues on which they provided services.

BE IT FURTHER RESOLVED, the fees associated with said contract shall be as follows:

Fee Schedule

<u>Range</u>	<u>Price</u>
\$0-less than 50 Million	\$0.60 per \$1,000
\$50 Million- less than \$100 Million	\$0.55 per \$1,000
\$100 Million- less than \$250 Million	\$0.50 per \$1,000
\$250 Million and up	\$0.45 per \$1,000

Minimum Fee Applicable per Bond Issue \$20,000
Blended Hourly Rate for Miscellaneous Request not in
Scope of Services \$180 per hour plus all out of pocket
Expenses.